

Ambasciata d'Italia Abu Dhabi - Emirati Arabi Uniti

INVESTOR VISA

The Investor Visa, introduced by the Budget Law 2017, which amended the Consolidated Act no. 286/1998 by adding art. 26-bis, is aimed at attracting significant investments in Italy and increasing national employment levels. The Committee of Investor Visa for Italy has been set up in order to assess the nature and effectiveness of the business activity of the foreigner applying for the visa.

In particular, the applicant must send his/her application to the aforementioned Committee through a specific IT platform available on the portal www.investorvisa.mise.gov.it. The below-mentioned documentation must be attached to the application:

- a) Documents attesting an investment of at least € 2,000,000.00 (euro two million) in securities issued by the Italian Government and to be held for at least two years. The applicant must prove to hold or to be beneficiary of the mentioned amount at least, transferable to Italy;
- b) Documents attesting an investment of at least € 500,000.00 (euro five hundred thousand) in instruments representing the capital of an enterprise established and operating in Italy, held for at least two years, or at least € 250,000.00 (euro two hundred and fifty thousand) in case the enterprise is an innovative start-up registered in the special section of the registry of businesses as referred to in art. 25, paragraph 8, of the Law Decree 179/2012 and subsequent amendments and additions. The applicant must demonstrate to hold or to be beneficiary of the mentioned amount at least, which can be transferred to Italy;
- c) Documents attesting a philanthropic donation of at least € 1,000,000.00 (euro one million) aimed at supporting a project of public interest in the fields of culture, education, immigration management, scientific research, recovery of cultural and landscape assets.

In addition to the funds referred to in a) and b), in order to assure his/her subsistence during his/her stay in Italy, the applicant must demonstrate to possess means at least higher than the minimum level required by law for the exemption from participation in healthcare expenses.

After having evaluated the candidacy, the Committee will possibly issue the No-Impediment (Nulla Osta) to issue the Investor Visa. The No-Impediment will be sent via certified e-mail to both the competent Diplomatic-Consular Mission (the certified e-mail address of the Embassy of Italy in Abu Dhabi is amb.abudhabi@cert.esteri.it) and the Visa Unit of the Ministry of Foreign Affairs and International Cooperation of the Italian Republic.

If the Investor Visa is requested by the legal representative of the foreign legal person which intends to make the investment, the Committee will request the Ministry of Foreign Affairs and International Cooperation for a preliminary verification regarding the existence of the condition of reciprocity. In this case, the issuance of the No-Impediment will bear the attestation that the condition of reciprocity has been verified.

After having applied for the No-Impediment, the applicants must notify the Visa Office.

Once the No-Impediment has been obtained from the Committee, the Visa Office will contact the applicant inviting him/her to submit the visa application and the below-listed documentation:

- 1. Application form for D-type National Visa to be filled in and originally signed by the applicant;
- 2. No. 1 recent passport-size pictures (not older than 6 months) with white background;
- 3. Original passport:
 - The passport shall be not older than 10 years;
 - The passport shall be valid at least 90 days from the date of expiry of the requested visa, taking into consideration that a Dtype National Visa valid 365 days will be issued;
 - The passport shall contain two blank opposite pages at least;
- 4. Photocopy of the original passport;
- 5. Photocopy of the UAE Residence Visa issued in the Emirate of Abu Dhabi/Al Ain. If the applicant holds a UAE Residence Visa issued in the Emirate of Dubai or any of the Northern Emirates, in order to apply at the Embassy in Abu Dhabi, documents proving that he/she lives and/or works at least in the Emirate of Abu Dhabi are required, such as the tenancy contract and the letter of the employer;
- 6. Photocopies of previous Schengen, USA, Canada, Japan, UK visas;
- 7. All the documents previously submitted to the Committee proving the possession of the funds;
- 8. Overseas Medical Insurance Certificate, both original and copy, covering the Schengen Area, valid for at least 30 days of stay, with minimum coverage of € 30.000,00 for urgent hospitalization and repatriation;
- 9. Flight booking.

DECLARATION:

I understand that an application without a complete set of documents may result in the refusal of my visa application. The submission of a complete file does not guarantee the issuance of a visa.

| I, the undersigned, declare that I have read the <u>information on the protection of personal data</u> | <u>Initials:</u> |
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| concerning the issuance of an entry visa in Italy and in the Schengen Area (General Data Protection | |
| Regulation/GDPR (EU) 2016/679, art.13) available on the website of the Embassy of Italy in Abu | |
| Dhabi | |
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| Place and date | Applicant's signature |
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